







We are a **financial advisory firm** based in Argentina with a regional client base.

We provide **tailored solutions** to tackle the strategic and financial challenges that companies, public and private institutions, and individuals face in dynamic environments.

Our team of highly qualified professionals has been working together for over 20 years, combining experience, expertise, and commitment to achieve the best results.

Independence, integrity and confidentiality are the core values applied in each transaction or project carried out for our clients.



OUR SERVICES

CORPORATE FINANCE

- > M&A
- > Liability management
- > Financing
- > Valuations and fairness opinions

ASSET MANAGEMENT

- > Management of investment portfolios
- > Financial advice
- > External CFO
- > Efficient and independent execution
- > Tailored reports

Q-RESEARCH

- > Macrofinancial reports
- > Economic situation discussions
- > Projection development
- > Specific inquiries assistance





We provide expert advise to guide our clients in the assessment and execution of complex transactions.

In order to achieve the desired results with the transactions we're involved in, we combine exhaustive analyses, effective relationship management between our clients and third parties, and an efficient execution.



- > Analysis of the purchase or sale case
- > Financial modeling and valuation
- > Strategic alternatives discussion
- > Process management
- > Preparation of marketing material
- > Possible candidates' identification and negotiation
- > Document examination
- > Execution and clearing



M&A

Relevant Transactions

RANALLO VALORES			Advisor to investors on the purchase of Ranallo Valores.	2024
INTEGRA CAPITAL	1	GLENCORE	Advisor to Integra on the purchase of Minera Aguilar from Glencore.	2021
-Pampa energía	1	raízen	Advisor to Pampa on the sale of the Dock Sud Terminal to Raizen.	2019
ALPARGATAS	1	MARFRA S.A.	Advisor to Alpargatas on the sale of its textile division.	2019
media; naranja	1		Advisor on the sale of Media Naranja to Fibran Sur.	2019
RIVER STONE	1	PATAGONIA BIOÈNERGIA	Advisor to Riverstone on the sale of Patagonia Bioenergía.	2017
☐ Giga red Personnul et Was	1	RIVERWOOD S CAPITAL	Advisor to Gigared's shareholders on the minority share sale to Riverwood.	2017



- > Cash flow diagnosis and cash position reports
- > Recommendation of potential courses of action
- > Financial modeling and projections
- > Proposal of new terms and conditions
- > Negotiations with creditors
- > Document examination
- > Execution and clearing



Liability Management

Relevant Transactions

VOLCAN COMPAÑA MINERA SÃA	US\$ 365.000.000	Advisor on the refinancing of the 2026 international bond.	2024
edenor [®]	US\$ 84.000.000	Advisor on the swap of the 2022 international bond and the 2025 local bond.	2024
La Sibila	US\$ 49.000.000	Advisor on liabilities refinancing.	2024
aysa	US\$ 500.000.000	Financial advisor to AySA on the 2022 international bond restructuring.	2022
San Antonio	US\$ 71.000.000	Financial advisor to creditor banks on the SAI/SESA financial debt restructuring.	2022
edenor*	US\$ 98.000.000	Financial advisor to Edenor on the 2022 international bond restructuring.	2022
PROVINCIA DE BUENOS AIRES	US\$ 7.100,000.000	Facilitator in the restructuring process.	2021
PROVINCIA DE NEUQUÉN	US\$ 857.000.000	Financial advisor to the Province on financial debt restructuring.	2020
PROVINCIA DE MENDOZA	US\$ 590.000.000	Financial advisor to the Province on international bond restructuring.	2020
GRUPO LOS LAZOS	US\$ 222.000.000	Financial liabilities refinancing in Argentina and Uruguay.	2019
IMPSA	US\$ 1.200.000.000	Comprehensive restructuring of financial liabilities with local and foreign creditors.	2014/18



- > Projections and scenario consideration
- > Estimates of funding needs
- > Case discussions with the client
- > Proposals for financing structuring
- > Contact with prospective financiers or partners
- > Negotiation of new terms and conditions
- > Document examination
- > Execution and clearing



Financing

Relevant Transactions

edenor [®]	US\$ 135.000.000	Advisor on the issuance of international bond	2024
EDEMSA ENERGIA MENDOCINA	US\$ 16.000.000 AR\$ 52.000.000.000	Advisor on issuance of local bonds.	2024
ALPARGATAS	AR\$ 2.000.000	Advisor on obtaining financing.	2024
edenor*	US\$ 178.000.000 AR\$ 40.000.000.000	Advisor on issuance of local bonds.	2024
⇒ Торрег	US\$ 22.000.000	Advisor on obtaining financing.	2024/23
edenor*	US\$ 30.000.000	Advisor on issuance of local bond.	2023
edenor*	US\$ 30.000.000	Advisor on issuance of local bond.	2022
GOBIERNO DE LA PROVINCIA DEL NEUQUEN	US\$ 2.740.000.000	Advisor on local and international financing.	2010/23
PROVINCIA DE RÍO NEGRO	AR\$ 1.700.000.000	Advisor on issuance of local bond.	2020
CORPORACION AMERICA AIRPORTS	US\$ 485.700.000	Financial advisor on IPO.	2018



- > Financial modeling, projections and scenario consideration
- > Valuation following different methodologies
- > Preparation of reports in relation to:
 - M&A transactions
 - Public offerings caused by change of control
 - Related-party transactions
 - Local and international disputes, both judicial or out-of-court



Valuations and Fairness Opinions

_ refinor	Valuation report.	2025
minera aguilar	Valuation report.	2024
PRC	Valuation report.	2024
†) Galicia	Fairness Opinion.	2024
EDEMSA ENERGIA MENDOCINA	Valuation report.	2024
GEAR®	Valuation report.	2024
OGLETIR	Valuation report.	2024
TransBox	Valuation report.	2024
Morixe	Company valuation due to the sale to SCP.	2023
phoenixglobal	Valuation report.	2022
) Galileo	Valuation report.	2022





Valuations and Fairness Opinions

YPF	Fairness opinion - International judicial process.	2022
-Pampa energía	Valuation report.	2021
Garzwaglio s Zornaquín	Valuation for public offering.	2021
TARAUCARIA ENERGY	Fairness opinion.	2020
Bodegas Esmeraleta	Valuation report due to delisting.	2020
EMS CAPITAL LP	Fairness opinion - Catalinas Norte II project.	2020
-Pampa energía	CIESA valuation (Holding TGS).	2020
SCP SCIEDAD ORI PICATA S.A.	Fairness opinion related to AMSA acquisition.	2019
Acropartos Argentina 2000	Fairness opinion.	2019
Banco Formosa	Valuation report.	2019
TGLT CAPUTO COMPUTATION OF THE PROPERTY OF T	Fairness opinion related to stock swap.	2018





Our team, resources and experience allows us to provide comprehensive financial investment advice services.

We manage investment portfolios independently, tailoring them to the specific needs of companies, public and private institutions, and individuals.

We offer financial strategic **advice** to our clients driven by our proactive approach and in-house research.

Quantum Asset Management is a Global Investment Advisory Agent (AAGI N° 901) regulated by CNV.



Investment strategy implementation and advice

- Efficient execution by reducing costs through our strategic alliances
- > Monthly monitoring presentations
- > Permanent communication via chat
- > Consolidated and tailored portfolio reports



Comprehensive Investment Advice







Institutions and High-net-worth clients

Investment policy development.

Recommendation and implementation of short- and medium-term strategies.

Companies

External CFO.

Cash management.

Hedging strategies.

Operational support.

Individuals

Model portfolio for different risk profiles.

Local and offshore accounts.





Main Clients













































We offer unique insight into markets and the economic context through our private publications and presentations, focusing on Argentina, the region and developed economies.

Our in-depth analyses and exclusive content, which combine fundamental analysis with valuations and financial asset positioning, inform our clients' decision-making.



Our expert economists are frequently sought out and consulted by investment funds, companies, local and foreign governments, and media outlets.



Daniel Mar



Fernando Baer

Quantum

Main tasks

Forecasts

- Contributors to Market Expectations Survey (BCRA) and FocusEconomics Consensus Forecast
- Macro projections: standardized and tailored

Reports

- Monthly reports on Argentina
- > Weekly market summaries
- > Weekly editorials
- > Daily market monitoring
- > Daily Morning Comment

In-person or virtual discussions regarding current economic situation and finance

Participation in events

Specific inquiry assistance



STRATEGIC ALLIANCES

Strategic alliances that enable us to broaden our reach and strengthen the impact of our services

CORPORATE FINANCE

Evercore (NYSE:EVR): leading global investment banking firm based in the United States, with global presence.

G5 Partners: the largest independent financial services firm in Brazil.

ASSET MANAGEMENT

Local and offshore accounts.

Evercore	G5 Partners
inviu 🕶	BALANZ
TPCG	Pershing° ➤ A BNYMELLON COMPANY"
COMPASS	CENTAURUS
AdCap	▲ Santander





CORPORATE FI	NANCE	ASSET M	ANAGEMENT		Q- RESEARCH
> Juan Bruno MANAGER +25 years		> Virginia Fer MANAGER +25 years	nández	> Hernán Hoiak MANAGER +30 years	> Fernando Baer CHIEF ECONOMIST +25 years
> Nicolás Urtubey ASSOCIATE +15 years	> Martín Ormachea ASSOCIATE +20 years	> Tomas Mer STRATEGIST +5 years	curi		> Juan Sommer CONSULTANT/ADVISOR +45 years
> Lucas Jauregui ANALYST	> Emilio Almazán Toledo ANALYST	> Rosana Vitale MANAGEMENT ASSISTANT	> Luciana Tami ADMINISTRATION	> Claudia Córdoba BACK OFFICE	> Natalia Raymond BACK OFFICE



Av. del Libertador 6160 5th Floor - City of Buenos Aires - C1428ARR www.qf.com.ar

